



## WAVES Partnership

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# FROM WAVES TO WAVES+: Accounting for Natural Capital in Development

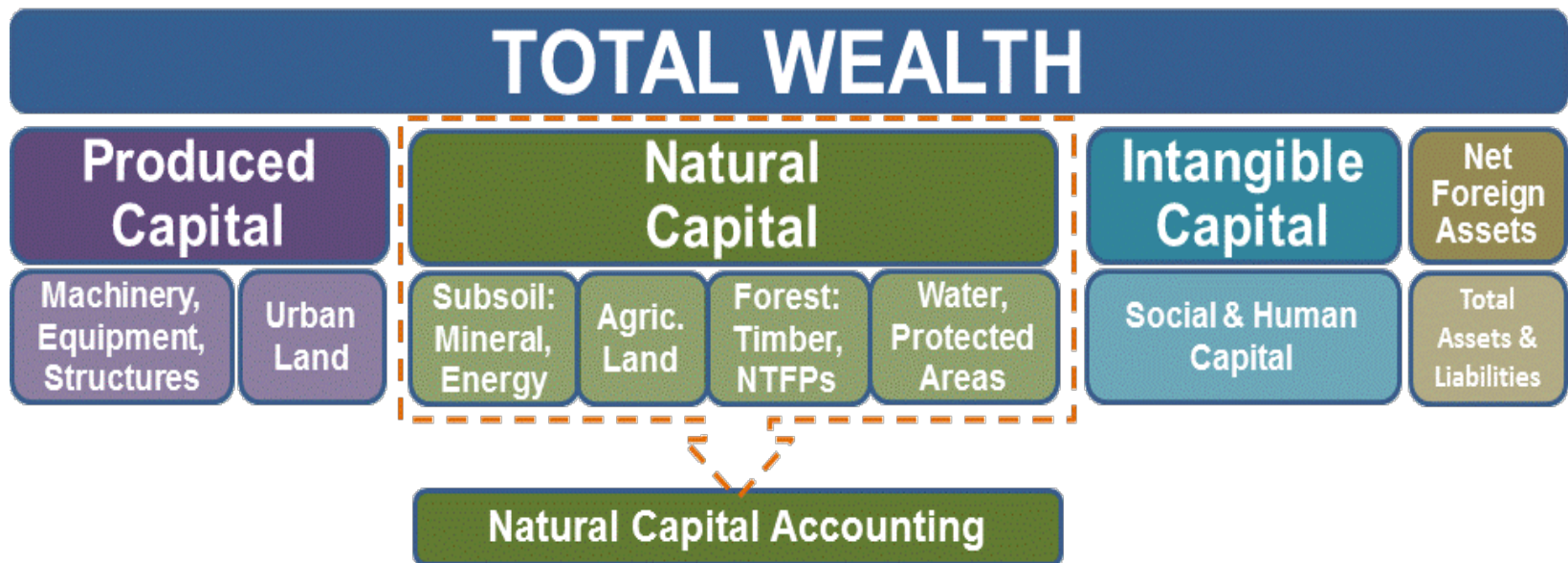


Wealth Accounting and the Valuation of Ecosystem Services  
[www.wavespartnership.org](http://www.wavespartnership.org)



# What space does WAVES work in?

NCA is focused on the part of total wealth that comes from land, water, mineral, energy, soil, forests and timber, and ecosystem assets.



WAVES emphasizes **institutionalization**, and **country and decision-driven, policy focused NCA**



# WAVES+ objectives

**Broad objectives remain the same. WAVES+ will:**

- Add **8 new Core Implementing Countries (CICs)** to build a critical mass of developing countries implementing NCA;
- Implement **2 – 4 regional programs** to strengthen capacity to understand and apply NCA, and to sustain country efforts beyond the CICs;
- Promote the **global adoption** of policy-relevant NCA by:
  - Contributing to the methodology of ecosystem accounting
  - Strengthening policy use of NCA
  - Collaborating with partners in the public, business and financial sectors



# WAVES+ PROGRAM STRUCTURE

**Policy Focus**  
Global, Regions, CICs

## Component 1. Country Implementation

1. Supporting NCA use in 8 new CICs
2. Continued support to 3 recent CICs
3. Consolidating policy impact in 3 - 4 original CICs

## Component 2. Regional Cooperation

1. Knowledge sharing and capacity building
2. Targeted technical assistance

## Component 3. Global Engagement

1. Advancing EEA for development
2. Policy use of NCA
3. Global engagement and strategic communications

**Communication**  
Global, Regions, CICs

## Component 4. Program Management & Implementation Support

Program Management; Administration; Governance



# Component 1: Support use and implementation of NCA in countries

- Expand WAVES work into 5 - 8 new countries
  - Based on demand, priority and identified using country readiness criteria
  - Fast track focus on 1 - 2 sectors; Rapid production of first accounts
- Focused implementation in the 3 most recent WAVES core countries (Guatemala, Indonesia, Rwanda)
  - Existing country work plans; Quality Enhancement Review in FY17
  - Alignment with WBG country engagement
- Consolidate NCA use and policy impact in original WAVES countries (Botswana, Colombia, Costa Rica, Madagascar, the Philippines)
  - Building on assessments in FY16
  - Alignment with WBG country engagement





# WAVES+ country engagement criteria

- Focused Country Engagement
  - “Country priority” - Significant role of NR sector in the economy
  - “NCA readiness” - Data; Institutions; Capacity; Commitment
  - “Fast track Implementation” - Fewer sectors for fast track policy use
  - “Policy Focus” – Decision-driven application and use of NCA
- Operational Mainstreaming
  - Linking WAVES/NCA to WBG country engagement and operations
- Contribution to Shared Learning
  - Potential and commitment of a country to play regional or global role in advancing NCA



# What will WAVES+ deliver in countries?

1. Experience and capacity for NCA by generating SEEA CF accounts in 1 – 2 environment sector of high economic priority
  - Know SEEA standard (2012) and expand boundaries of National Accounts
  - Long-term, consistent data linking environmental statistics to economics
  - Water, forests, minerals, energy...
2. Exposure to the use of experimental ecosystem accounting
  - Future will include ecosystem services; EEA from Experimental to Standard
  - More strategic engagement? Framework and gaps? WBG added value
3. Linking (CF or EEA) accounts to macro-economic frameworks
  - Integration with SNA; Generate key sector indicators;
  - SDG monitoring; OECD accession / Green Growth Indicators
4. Outline measures required for effective policy impact



## Component 2: Advance NCA through regional cooperation

- Capacity and institutionalization through regional collaboration
  - Knowledge dissemination, training, country-to-country experiences & learning
  - Complement WAVES CIC approach and response to growing country demand
  - Identify priorities and arrangements through regional scoping
    - Piloting in LAC FY16; Scoping EAP in FY16, AFR (with GDSA); Initial ideas for ECA
  - Working through implementation partners e.g. ECLAC, ESCAP, Gaborone Declaration for Sustainability in Africa (GDSA), UNECE
- Targeted technical assistance
  - Entry points to emerging opportunities and requests to initiate or use NCA
    - Through country or WBG initiated opportunities, needs and entry points





## Component 3: Strengthening global momentum of NCA

- Advancing ecosystem accounting from experimental to a standard
  - Methodology for valuation
  - Methodological advances in ecosystem modelling
  - Piloting methodology in WAVES countries and elsewhere
- Outlining strategies and measures for policy use of NCA
  - Lessons, guidance, measures to countries for using NCA for policy
  - Identifying and building capacity for policy analytics
  - WAVES+ policy and knowledge sharing forum
- Strategic communications and knowledge development
  - Map global landscape and work more strategically with global influencers
  - Show how NCA links to major development themes like the SDGs
  - Build evidence on NCA's contribution to policy making



# WAVES+ delivery approach

## 1. Role of WAVES secretariat

- Provides strategic direction, program support and quality assurance
- Country work mainstreamed, driven by WBG regional units and CMUs

## 2. Fast track for policy focus

- Focus on fast tracking from (starting from 1-2) accounts to policy use
- Sequential to a parallel approach identifying policy measures early on

## 3. Build on implementation partners

- Maintain and build on strategic partnerships
  - CBS/PBL; ABS; IIED...; explore hiring technical service provision
- Regional collaboration through implementation partners
  - Regional economic commissions; piloting LAC with ECLAC;
  - EAP potentially ESCAP; AFR potentially Gaborone Secretariat; UNECE?



## Implementation team - Secretariat



**Stig Johansson**, Program Manager  
TTL Global Component



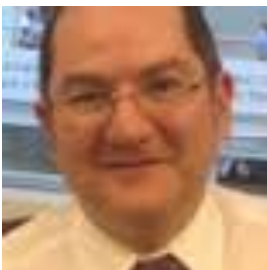
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**Katherine Manchester**  
Communications/Knowledge Center



**Sunny Kaplan**  
Communications/Website/Newsletter



**Benaifer (Beni) Devine**  
Trust Fund/Program Management



# Starting implementation - WAVES+

## Country work (component 1)

- Continued work on 3 recent countries FY17 - FY19
- Selection criteria, process and engagement modality FY16
- Long-list to short-list FY16 - start FY17
- Commitment to one - two new countries FY17 (more subject to commitments)

## Regional work (component 2)

- Work plan and pilot year in LAC FY17
- Provide some targeted TA depending on opportunities

## Global work (component 3)

- Valuation and accounting for ecosystem accounting FY17;
- Policy workshop in Netherlands October FY17; Guidance to country work
- Flagship consolidating achieved results FY17



## **MAKING WAVES**

If you are interested in sharing your experience in natural capital accounting, or in learning more about how to implement it, we would love to hear from you. Please contact [waves@worldbank.org](mailto:waves@worldbank.org)

Find out more about WAVES at [www.wavespartnership.org](http://www.wavespartnership.org)

Available in Spanish at [www.wavespartnership.org/esp](http://www.wavespartnership.org/esp)





